

DEPARTMENT OF COMMERCE

The Commerce Department of Sudhiranjan Lahiri Mahavidyalaya, Majdia, Nadia started functioning from 1st September 1970. At that time it was permitted to teach only Pass/ General course of B.Com syllabus of the University of Calcutta. After a decade the college got the required extension of affiliation to introduce honours course in Accountancy (B.Com) from 1983-84 Session. That was really a turning point for the department and it was just like a blooming bud. During 1982-85 total six full time lecturer post (in Commerce, Economics, Mathematics) was approved by UGC. There was also a spectacular rise in the number of enrolment of students in Commerce during that period. At present, the commerce faculty of this college is one of the richest ones with enormous resources at its disposal. Since 1999 college got affiliation under University of Kalyani as per Government policy.

Programme Outcome: Accounting & Finance

Graduating with B. Com degree is structured to provide the students managerial skills in disciplines related to commerce. After completion of B. Com Course from the college students gain an in-depth knowledge on core subjects like accounting, law, statistics, finance, marketing and many others. By the end of this course students become capable to take various career decisions available for them such as M-Com, MBA, CA (Chartered Accountant), CS (Company Secretary) Banking, Insurance and many of the diploma courses. They have bright future ahead with so many opportunities available to them. Greater career advancement is being awaited with proper career counselling whereby students will have ample job profiles with handsome salary offerings. They not only gain knowledge by the end the course but gain self-confidence, smartness and some basic skills to crack the interviews. Students are made aware with so many opportunities after graduation. We provide them with both theoretical as well as practical knowledge to face the real world.

Program Outcomes (PO):

PO 1: Deep understanding of accounting issues relating to small and big businesses

PO 2: Understanding of general business functions and management.

PO 3: Learning managerial and organisational skill.

PO 4 : Acquiring communication skill.

PO 5 : Deep understanding of Taxation and other laws impacting the business

PO 6 : Understanding ethical, social sustainable business issues

PO 7: Growing entrepreneurial ability as per demand of the changes in business world.

Program Specific Outcome (PSO)

PSO 1 : Ability to prepare accounts of sole proprietorship, partnership and corporate businesses.

PSO 2 : Understanding the legal compliance requirement for a business.

PSO 3 : Acquiring conceptual clarity of various business functions and execution of a project.

PSO 4 : Demonstrate communication skills.

PSO 5 : Understanding general economic theory.

PSO 6 : Ability to lead , motivate and work as a team.

PSO 7: Imbibe better corporate governance values.

PSO 7 : Develop analytical and research aptitude through practical project work.

PSO 8 : Demonstrate ability to interpret and analyse financial statements.

PSO 9 : Demonstrate basic awareness in investment decisions.

Details Course Outcomes for B.Com (Honours & General) in Accounting and Finance

SEMESTER-1

Financial Accounting 1(HCC-T-1) :

By the end of this Semester a student should be able to develop: 1. Deep understanding of the nature and purpose of accounting. 2. Understanding the preparation of final accounts from complete double entry system of book keeping, from incomplete records and from non profit seeking enterprise. 3. The use of accounting information to solve account related problem. 4. Ability to prepare few special accounts. 5. Ability to comprehend basic accounting principles and postulates. 6. Identification of users of accounting information.

Principles of Management (HCC-T-2)

1. Understanding the concepts related to management. 2. Demonstration of roles, skills and functions of management. 3. Understanding the process of management in detail, such as,

planning, organization, leadership, motivation and controlling. 4. Ability to make decisions in various situations.

Micro Economics (HGE-T-1)

It gives the basic idea about business economics which is concerned with the decision making of a single unit of an economic system. It discusses about some of the important microeconomics elements like demand supply analysis, production and cost analysis, perfect competition and analysis about other market structures.

Environmental Studies (HAECC-T-1):

Under this segment students are asked to prepare a project work on any topic related to environmental issues like air pollution, water pollution, etc. with the intention to gain knowledge about the topic.

SEMESTER-2

Marketing Management (HCC-T-3)

1. Understanding the concept of marketing management. 2. Comprehend in detail the concepts of product and pricing. 3. Ability to comprehend physical distribution and promotion in marketing.

Business Laws (HCC-T-4)

By the end of this semester a student should be able to develop: 1. Deep understanding of the Indian Contract Act, 1872. 2. Understanding the Sale of Goods Act, 1930. 3. Ability to learn Indian Partnership act and Negotiable Instruments Act. 4. Learning about Limited Liability Partnership Act 2008.

Business Mathematics and Statistics (HGE-T-2)

It gives the basic idea about the role of mathematics & statistics in the business by using different methods like A.P and G.P series, Compound Interest and Annuities, Correlation and Regression Analysis, Statistical Data, Measures of Central Tendency, Measures of Dispersion and etc.

SEMESTER-3

Financial Accounting 2 (HCC-T-5)

1. Acquiring the skills of Partnership Accounts. 2. Learning in depth the accounting procedure for Change in the Constitution of a Firm. 3. Understanding the accounting for Dissolution of a Firm. 4. Ability to understand Branch accounting. 5. Understanding Hire purchase and Instalment Payment System 6. Deep understanding of the departmental accounts and investment accounts. 7. Introduction about Company Accounts.

Income Tax Laws (HCC-T-6)

1. Understanding the concepts and definitions of different items under direct tax. 2. Learning in details the computations of taxable income under different heads of income. 3. Acquiring skills to compute total income and tax liability. 4. Understanding in detail the procedure of assessment of income and filing of return

Human Resource Management (HCC-T-7)

1. Understanding the fundamentals of HRM. 2. Deep knowledge about sourcing and development of human resources. 3. Acquiring the skill of maintenance of human resources.

2.

Macro Economics (HGE-T-3)

Macroeconomics is the branch of economics that deals with the structure, performance, behaviour and decision-making of the whole or aggregate economy. The key aspects of macroeconomics

that students are to understand and learn are national output(GDP), unemployment and price stability(inflation).

E-Commerce and Computer Applications in Business (HSEC-T-1)

1. Understanding in detail the concepts of E-commerce and E-commerce models. 2. Learning about the different types of digital payments. 3. Keeping updated about the evolution of E-commerce.

1. Learning about the application of information technology in business. 2. Acquiring skills of Word Processing. 3. Acquiring skills to prepare presentations. 4. Learning to prepare spreadsheets and computerized accounting. 5. Acquiring knowledge and skills of spreadsheet applications. 6. Application of Tally software for accounting.

SEMESTER-4

Cost Accounting (HCC-T-8)

By the end of this semester a student should be able to exhibit: 1. Understanding the concepts and objectives of Cost Accounting. 2. Ability to comprehend different elements of costs. 3. Understanding in detail the accounting for Material, Labour and Overhead in Cost accounting. 4. Ascertainment of cost under different conditions, such as, Process, Contract, Service, Batch, etc. 5.Reconciliation of cost and financial accounting records. 6. Determination of Operating cost.

Indirect Tax Laws (HCC-T-9)

1. Learning the basic concepts of GST and its transition. 2. Understanding the concept of supply and valuation, time and place of supply. 3. Learning in depth about input tax liability and tax credit. 4. GST registration and returns.

Company Law (HCC-T-10)

1. Learning in depth about corporate form of business. 2. Acquiring knowledge about formation of a company, company management and administration. 3. In depth knowledge about share capital and debentures. 4. Understanding legal aspects of corporate meeting.

Indian Economics (HGE-T-4)

It covers topics such as growth, structural change, savings, investment, population, human development, poverty, inequality, unemployment and international comparison. The course aims to provide the students a comprehensive and critical understanding of India's economic trajectory and policy debates in a changing global context.

Tax Returns and Filing of Tax Returns (HSEC-T-2)

Learning about application of Income Tax Act through acquiring knowledge and practical skills about: 1. Income tax returns, 2. E-filing of tax returns 3, Returns under GST.

SEMESTER 5

Corporate Accounting (HCC-T-11)

At the end of the course, students will be able to comprehend: 1. Prepare company final accounts. 2. Accounting for shares and debentures. 3. Accounting for Buy back of shares and redemption of preference shares. 4. Accounting for Valuation of goodwill and shares. 5. Accounting for Amalgamation, absorption and reconstruction of companies. 6. Accounting for holding company.

Auditing (HCC-T-12)

1. Learning about basic concepts and definitions of auditing. 2. Knowledge of corporate audit. 3. Acquiring skill to write audit report and certificate. 4. Fundamental principle of vouching and verifications of documents 5. Getting acquainted with internal control.

Business Communication and Entrepreneurship Development (HDSE-T-1)

1. In depth learning about types of communication. 2. Learning about different tools of communication. 3. Acquiring skills of drafting of business correspondence.

1. Acquiring knowledge about Development entrepreneurship. 2. Knowing about MSME and family business in India. 3. Learning about sustainability of entrepreneurship. 4. Learning about sources of finance, viability of business ideas and feasibility study.

Accounting for Local Bodies (HDSE-T-2)

1. Acquiring knowledge about accounting of Panchayat and Municipality 2. Application of Accounting standard for local bodies

SEMESTER-6

Financial Management (HCC-T-13)

At the end of the course, students will be able to learn in detail: 1. Sources of finance and Cost of Capital 2. Working capital management 3. Capital Structure and Leverage 4. Capital Budgeting 5. Dividend Decision 6. Fund Flow Statement and Cash Flow statement.

Project Work (HCC-T-14)

Each student is required to conduct a study on a topic involving any business, social, economic or other relevant issues/problems to have field experience on primary and secondary data and making a presentation at the end of the study.

Management Accounting (HDSE-T-3)

1. Acquiring advance knowledge on management accounting for decision making purposes. 2. Preparation of budget and use of budget as a controlling tool 3. Understanding standard costing, CVP analysis; and using these tools for short term decision making.

Indian Financial System (HDSE-T-4)

At the end of the course, students will be able to understand: 1. Structures, objectives and functions of Indian Financial System. 2. Evolution of Indian financial system. 3. Analyze and evaluate the role of different financial institutions. 4. Regulation and operation of Money market. 5. Functioning and structure of Capital market. 6. Different instruments of capital market 7. Functions of different regulatory bodies

